Senate File 608

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S-3139
 1
     Amend Senate File 608 as follows:
 2
     1. Page 21, after line 7 by inserting:
     <Sec. . 2017 Iowa Acts, chapter 169, section 32,
 3
 4 subsection 1, paragraph "a", as amended by 2018 Iowa Acts,
 5 chapter 1169, section 12, is amended to read as follows:
         ECONOMIC DEVELOPMENT AUTHORITY
 6

    For the purposes of providing assistance under the high

 8 quality jobs program as described in section 15.335B:
 9 ..... $ 13,650,000
      (2) From the moneys appropriated in this lettered paragraph
10
11 "a", the economic development authority may use not more than
12 $1,000,000 for purposes of providing infrastructure grants to
13 mainstreet communities under the main street Iowa program.
14
     (2A) From the moneys appropriated in this lettered
15 paragraph "a", the economic development authority shall
16 allocate $2,000,000 to provide financial assistance to
17 businesses engaged in disaster recovery as defined in section
18 15.327.
19
     (2B) A business engaged in disaster recovery as defined
20 in section 15.327 shall qualify as a business with a project
21 located in an economically distressed area for purposes of
22 section 15.335C, subsection 1, paragraph "b", subparagraph (1),
23 and may receive assistance from moneys appropriated in this
24 lettered paragraph "a".
      (3) As a condition of receiving moneys appropriated in
26 this lettered paragraph "a", an entity shall testify upon the
27 request of the joint appropriations subcommittee on economic
28 development regarding the expenditure of such moneys.
29
      Sec. . EFFECTIVE DATE. The following, being deemed of
30 immediate importance, takes effect upon enactment:
     The section of this Act amending 2017 Iowa Acts, chapter 169,
31
32 section 32, subsection 1, paragraph "a", as amended by 2018
33 Iowa Acts, chapter 1169, section 12.>
34
      2. Title page, line 6, after <matters> by inserting <and
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35 including effective date provisions>

ROBERT M. HOGG